



Council of Academic Hospitals of Ontario

**May 1, 2008**

**Deputy Minister, Colin Andersen, Ontario Ministry of Finance, to Speak at Launch of Academic Hospitals' Group Purchasing Initiative**

TORONTO - On Wednesday, May 7, 2008, Ontario Deputy Minister of Finance, Colin Andersen, will address an audience gathered to mark the official launch of a capital equipment group purchasing initiative involving Ontario's 25 academic hospitals.

Annually, Ontario hospitals spend over \$300 million on capital equipment such as diagnostic imaging and laboratory machines. The purchasing process for capital equipment is largely fragmented across hospitals. Hospitals are partnering to purchase equipment through a group purchasing process. This initiative marks a significant step for hospitals and suppliers towards the achievement of cost savings and increased efficiency.

The launch event will be chaired by Joseph Mapa, President and CEO of Mount Sinai Hospital. Other notable executives from academic hospitals across Ontario will also be in attendance.

Date: Wednesday, May 7, 2008

Time: 1:30 pm

Location: Mount Sinai Hospital  
600 University Ave. Toronto. ON.  
Auditorium (18<sup>th</sup> floor)

Speakers: Colin Andersen, Deputy Minister, Ontario Ministry of Finance  
Joseph Mapa, President and CEO, Mount Sinai Hospital  
John King, Chief Administrative Officer, St. Michael's Hospital  
Sarah Friesen, Vice President of Operations, Plexxus

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